

MEMO

TO: ALL MEMBERS
FROM: CHIEF EXECUTIVE OFFICER
DATE: Monday, 30 December, 2019

Dear All,

RE: SECTORIAL LENDING FRAMEWORK FOR SACCO SOCIETIES.

SASRA has released a new guideline to Sacco Societies for submitting sectorial credit report.

This new guideline requires members to disclose the purpose of loan application. It will aid in better understanding and reporting on the economic contribution of Saccos to the National economy. It shall also provide a framework for analysing risk associated with lending to each sector.

The eight main sectors are as follows:-

- 1) Agriculture
- 2) Trade
- 3) Manufacturing
- 4) Education
- 5) Human Health
- 6) Land and Housing
- 7) Finance
- 8) Consumption and Social Activities

Effective 2nd January 2020, you shall be required to fill in the appropriate purpose in the loan application forms.

We shall post a detailed code of each sector on our Website and Notice Boards.

You may contact our customer care team for any queries by sending an email to customer_experience@stima-sacco.com or by calling 0703024000.

Yours faithfully,

FOR: STIMA DT SACCO SOCIETY LTD


CHRIS N. USEKI
CHIEF EXECUTIVE OFFICER