



Our Ref:

Your Ref:

FROM: _____

DATE: _____

TO: CHIEF EXECUTIVE OFFICER

REF: SUBSTITUTION OF LOAN(S) GUARANTOR(S)

I the above mentioned member ,having knowledge and accepted that I have guaranteed the underlisted members, and now being unable to offer similar guarantee and security offer the underlisted staff as substitute for my guarantee and security. In committing their signature(s) voluntarily as shown hereafter, they have fully, satisfactory and legally discharged me from any liability pertaining to the loan(s) which I had guaranteed.

| | DATE | NEW GUARANTORS NAME | S/NO. | ID/NO | SIGN | LOANEE S/NO | LOANEE LOAN BAL |
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ORIGINAL GUARANTOR'S NAME: SIGNATURE _____

CONFIRMED BY SOCIETY'S OFFICIAL(DELEGATE) :

NAME _____ SIGNATURE _____

DESIGNATION(IN SOCIETY) _____ DATE _____